



Press Release

Source: OpHedge Investment Services, LLC

OpHedge Expansion Continues

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Firm Secures Additional Office Space to Service Its Clients

NEW YORK, June 9 /PRNewswire/ -- OpHedge Investment Services, LLC, a fund operations and accounting service provider whose clients include some of the largest hedge fund groups in the industry, has announced it will be moving to a significantly larger space of approximately 27,000 square feet in the Reckson Executive Park in Rye Brook, New York.

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Chief Executive Officer Tom Chang explained that, "our new office facility will enable us to accommodate the ongoing robust growth we are experiencing as we continue to add new clients. As hedge funds continue to diversify their strategies and expand the universe of derivative products and special assets in which they invest, and faced with increasing demand for best practices in their operational and accounting support work, there is increased motivation for them to outsource more of their middle and back office activities. OpHedge is ideally positioned to address this need."

OpHedge was formed to provide the highest quality middle and back office operational and fund accounting solutions for the increasingly complex alternative investment management industry, which has experienced significant asset growth and a proliferation of new strategies and products. The industry is also facing increasing regulatory and investor demand for high quality independent controls and asset valuations. The principals of OpHedge include a diverse group of senior personnel with decades of experience with some of the world's largest and most complex hedge funds.